



Our Mission

NASCO will provide high quality construction utilizing the experience, technical knowledge and teamwork of our employees. Our "hands-on" approach is a fundamental value implemented since the very beginning of NASCO and carried forward by each employee on every project we construct.

We welcome your comments, inquiries and newsletter ideas.

Please contact Beth Finlay at newsletter@nascousa.com or 208-783-0361. Visit us at www.nascousa.com

NASCO Field Offices

Native American Services Corp - Northeast
9375 Chesapeake St. Suite 221
La Plata, MD 20646
Phone: 301-934-5444
Fax: 301-934-3554

Native American Services Corp - Southeast
767 Blanding Blvd. Suite 106
Orange Park, FL 32065
Phone: 904-213-9322
Fax: 904-213-9325

Native American Services Corp - Southwest
8915 Adams St. NE Suite A
Albuquerque, NM 87113
Phone: 505-831-4998
Fax: 505-831-4852

Native American Services Corp - Holloman AFB
1701 E. Tenth St. Suit B-8
Alamogordo, NM 88310
Phone: 575-437-8760
Fax: 575-437-8178

Native American Services Corp - Ft. Hood
400 Nola Ruth Blvd
Harker Heights, TX 76548
Phone: 254-689-2063
Fax: 254-698-2477

Native American Services Corp - Ft. Gordon
P.O. Box 7800
14510 Brainard Ave.
Fort Gordon, GA 30905
Phone: 706-771-1741
Fax: 706-771-0091

Native American Services Corp - Quantico
2690 McCard Rd.
Quantico, VA 22134
Phone: 703-640-0835
Fax: 703-640-0841

Native American Services Corp - Anniston Army Depot
P.O. Box 587
Bynum, AL 36253
53 B Executive Avenue
Anniston, AL 36201
Phone: 256-231-9384
Fax: 256-231-9385

Native American Services Corp - Ft. Bragg
P.O. Box 25471
Fayetteville, NC 28314
McKellers Contractors Lay
Down Yard Lot #7
Fort Bragg, NC 28307
Phone: 910-960-9523
Fax: 910-960-0995

Native American Services Corp - Ft. Leonard Wood
878 Missouri Avenue, Suite 3
St. Robert, Missouri 65584
Phone: 573-336-7500
Fax: 573-336-7501



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NASCO in The News

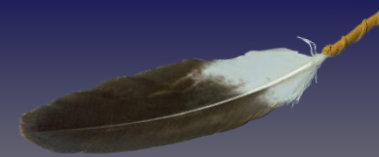
On May 5, 2008 NASCO was featured in the Spokane, Washington based newspaper, The Spokesman Review, with a headline reading, "Low Profile' Getting Higher."

This article, written by Staff Writer Taryn Hecker, focused on NASCO's growth within the last year, highlighting recent awards, current contracts as well as NASCO's history.

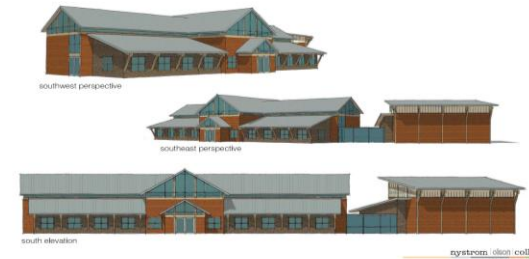


CEO, Rusty Sheppard was interviewed for this article at NASCO's Corporate Headquarters in Smelterville, ID.

To view article in its entirety with the permission of the **Spokesman-Review** please visit, www.nascousa.com/news where you can see this, as well as other NASCO related news.



nasco Spirit



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Pictured Left: Rendering of NASCO Galactic Headquarters, Kellogg, Idaho. To be completed end of 2008.

Letter from NASCO's President, Matthew James

I would like to personally thank each and every employee at NASCO for their hard work and dedication to the company as we go into the second half of 2008.

Once again, NASCO has shown our ability to perform in the construction market place as our revenues have increased by 15% compared to June of 2007 – not an easy feat if you consider our company barely topped revenues of \$7 million in 2004.

We have only been able to accomplish this through the abilities and hard work of the people of NASCO, our partners and our clients. The dynamic growth has turned NASCO into an entity that has been constantly evolving in every aspect of the business – executive, financial, operations, business development, and corporate functionality.

This dynamic change has fueled our ability to create new opportunities for the company, henceforth the continual evolution. It's hard to accommodate these rapid changes in our everyday functions, and I thank you for the patience and dedication.

We have many new partners in the small business world, and are expanding with large business partners as well. NASCO currently has an excess of \$400 million worth of proposals in active review by the Federal Government, with awards announced soon – a huge feat for a small business – and this will no doubt lead to new faces coming to NASCO very soon, and an opportunity to increase our ability to provide improved service to clients nationwide.

We have room to improve, and as we grow, our efficiency and performance in all phases of the business will need to go to a higher level – something all at NASCO have been doing month after month. The greatest part of NASCO is we can accomplish all I have stated above, and keep that 'small-town' attitude amongst each other as we work together.

I would like to thank all of you again for the dedication and success you have created for the company, and I look forward to an exciting finish to 2008. -- Matt

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native american services corp
A Design Build CM/GC Company

Headquarters
201 K Street / P.O. Box 489
Smelterville, ID 83868
Phone: 208-783-0361
Fax: 208-786-0506
www.nascousa.com



NASCO Launches New Website

On May 2, 2008, NASCO's Web site, www.nascousa.com, got a new look.

The redesign has focused on making the site easier to navigate, more functional as an internal and external communication tool, and graphically representative of the national presence of the company.

"The new website is consistent with our success and rapid growth over the last three years. The website needed to reflect the size and complexity of the programs we are currently operating across the country for our federal clients," said Matt James, NASCO President.

This first round of upgrades will focus on the look and feel of the site. Over the next several months, additional improvements will continue to be made to improve corporate communication with employees and provide support to our project sites.

Other features to be added to our Web site down the road will include individual employee and applicant information portals, as well as links to other relevant and helpful Web sites.

Vikki Jacklich, NASCO's Business Development Manager, has been organizing this project and is working hard to update our Web site in conjunction with NASCO's continued expansion.

Please check the Web site often for news and updates.

www.nascousa.com



Anniston Army Depot

America's Combat Vehicle Support Center "The Tank Rebuild Center of the World"

On March 27, 2008 NASCO was awarded a 5 year, \$75 million Job Order Contract to provide real property maintenance, renovation and construction to Anniston Army Depot, in Anniston, Alabama.

Mobilization of the site office began on April 7, 2008 with the support of our Operational Team; Beth and Johan Cartright and Phil Rieman, as well as IT Manager Shon Harris. Within three weeks the facilities, utilities, computers and staff were in place and fully operational.

NASCO kicked off operations by bringing on Senior Project Manager George "Skip" Bondur, who brings with him more than 30 years of experience in governmental construction, specifically in SABER/JOC programs.

Bondur, who holds general contractors licenses in Florida and Alabama, is the recipient of many awards, including the *Mack Hoffman Safety Award*, and the *Community Partner Award, Anniston Army Depot*.

Skip is fortunate to have an experienced support staff consisting of incumbents, Lynne McGuffey, Hank Dowler, Eddie Vice and Steve Norton. They plan on adding additional team members as work proceeds.

"The new 'NASCO Team' has enjoyed the opportunity of working with the JOC Team at the Depot for the past five years," said Bondur. "Team work and the 'Anniston can do it' attitude make it a successful program."



NASCO's newest Team (Pictured from left to right) Steve Norton Lynne McGuffey, Eddie Vice, SPM Skip Bondur and Hank Dowler.

Anniston Army Depot was initially created in 1941 as part of the war effort. Its early mission was supply and industrial operations.

Throughout the years, the Depot's operations increased to encompass the overhaul and repair of combat vehicles such as tanks, anti-air craft cannons and mobile artillery.

The depot would eventually expand further to include the repair and modification of the tank program, the maintenance and storage of chemical weapons and missile maintenance.

With an annual operational budget of \$1 billion, more than 1,500 buildings/structures, chemical weapons storage and destruction, weapons overhaul, and some of the tightest security requirements found anywhere in the country, Anniston Army Depot will prove to be a demanding and unique opportunity for NASCO.

"The team has a challenge ahead to maintain their focus, dedication, and attention to the needs of the client," said Bondur. "We must focus on being a solution finder and not just a problem identifier."

Introducing Dr. Ben Sheppard

Corporate Director of Safety, Health/Quality Control

We at NASCO would like to take this opportunity to welcome our new Safety, Health and Quality Control Manager, Dr. Ben Sheppard.



Ben has been working quietly behind the scenes at the Corporate Office since November 2007, effectively spearheading the development, implementation, and evaluation of NASCO's safety systems and operations, as well as trying his hand at project management for some of NASCO's contract bids.

Ben holds a BS Degree in Engineering with an emphasis on safety, a Masters Degree in Safety and Health, and a Doctorate Degree in Loss Control. He is also a Master Graduate of the Rapport International School of Leadership, as well as a Certified Mine Safety Professional.

In between part-time ministry at his local church in the Silver Valley and being proud grandpa to his three beautiful granddaughters, Ben has found time over the years to develop successful programs at mines all over the world, including the U.S., Russia, Mexico, India, and Brazil.

Programs developed by Sheppard have been responsible for a significant reduction in injury incidents, while at the same time reducing operational costs by as much as 60 percent.

Although he has received numerous national and international awards for his work with Safety and Health, Ben said, "It isn't the number of awards received that measure success, rather, it is the management team and employees' results that speak the loudest."

NASCO will benefit greatly from the wealth of education and experience that Dr. Ben Sheppard brings to the company. We hope to see more of what he has to offer in the future.

NASCO Receives DHS Small Business Award



Washington, D.C. - The Department of Homeland Security (DHS) selected NASCO to be one of only sixteen recipients of its 2007 Small Business Achievement Award honoring our outstanding performance on Federal Law Enforcement Training Center (FLETC) projects.

For more on this story please visit our website.

www.nascousa.com

Industry News

A proposed change to the Federal Acquisition Regulation clarifies the government's approach to assigning priority levels when awarding contracts to different types of small businesses.

This change, should it go through, would effectively level the playing field for all disabled-veteran owned, HUBZone, and 8(a) small businesses who bid contracts within the federal sector.

Rulings have not been made on this just yet, but please check future issues for further updates.

HR Spotlight: NASCO Benefits

Just a Reminder: June is open enrollment month for 401(k), with an enrollment date of July 1st. If you are already enrolled in the Plan and would like to make some changes, please get your information to me before the end of June – you won't get this chance again until the next Open Enrollment Period in September. Now is the time to take advantage of the retirement and tax benefits this plan can offer you!

For those employees who qualify for NASCO's new Health Reimbursement Account: Remember that in order to receive a reimbursement this year for any deductible costs incurred on or after June 1, 2008, you must fax copies of your Explanation of Benefits (EOB) as you receive them (with cover sheet) to Advanced Benefits Management MemberCare: 866-469-4868. This is just one in a handful of great changes that NASCO plans to make to its employee benefits package in the upcoming year.

Thank you again to everyone: for all your patience and cooperation during this time of growth and change for NASCO. It's understandable that the details of our benefits package can be confusing at times, so please feel free to contact HR anytime with your questions and/or concerns. I look forward to working with all of you to make sure that everyone is on the same page and experiencing all the great benefits that NASCO has to offer.

Emily Bullock
Human Resources